



Press Release

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TELEFLEX MARINE ANNOUNCES NAME CHANGE TO SEASTAR SOLUTIONS

New Name Reflects Company's Commitment To Performance, Quality and Innovation In The Global Marine Market

(14 February 2013 - Southampton, UK) - Teleflex Marine, the leading manufacturer and distributor of marine control systems, engine and drive components and other products for the OEM and aftermarket marine trade, today announced that it is changing its name to **SeaStar Solutions**.

The name change comes two years after Teleflex Marine was acquired by H.I.G. Capital. *"This change represents more than just a new name"* said Yvan Cote, CEO of the new SeaStar Solutions. *"SeaStar connects us with our brand heritage, to be sure, but the new name goes further with*



an inherent promise to provide the marine market with the very best in products, services and innovation. We want to make the boating experience more enjoyable for everyone."

The company's new focus is already yielding impressive results. In 2012, SeaStar Solutions introduced two NMMA Innovation Award-winning products, the Optimus 360 Joystick Control System and Xtreme Mechanical Steering System. *"New product innovation is a part of our DNA"* said Cote. *"Being on our own feels like starting a new company. We're now able to create new and better ways to serve our customers and enhance the boater's experience on the water. You can expect that drive to continue as we move forward."* he added. The recent acquisition of Detwiler Jack Plates has also proven successful and the company is working on additional acquisitions to fuel growth.

The new logo design is built around a compass rose that fits well with the company's marine heritage. *"Our new logo points the way to an exciting future for our company, our employees and for our customers."* added Cote.

Transition to the new name, including rebranding of products and changes to packaging and marketing materials, will take place over the next 12 months. SeaStar Solutions has planned extensive out reach programmes to their employees, customers and vendors to help chart the course to their new identity.

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About SeaStar Solutions

SeaStar Solutions (formerly Teleflex Marine) is the leading global provider of OEM and aftermarket products and accessories for the recreational marine and related markets. Sold around the world under the SeaStar, Sierra, BayStar, Prime Line and Proheat brands, the Company's products are recognised for their quality, reliability and technical innovation. For more information, please refer to the Company's website at www.seastarsolutions.com.

About H.I.G. Capital

H.I.G. Capital is a leading global private equity investment firm with more than \$10 billion of equity capital under management and a team of more than 225 investment professionals. Based in Miami, and with offices in Atlanta, Boston, Chicago, Dallas, New York, and San Francisco in the U.S., as well as international affiliate offices in London, Hamburg, Madrid, Paris and Rio de Janeiro, H.I.G. specialises in providing capital to small and medium sized companies with attractive growth potential. H.I.G. invests in management-led buyouts and recapitalisations of profitable and well managed manufacturing or service businesses. H.I.G. also has extensive experience with financial restructurings and operational turnarounds. Since its founding in 1993, H.I.G. invested in and managed more than 200 companies worldwide. The firm's current portfolio includes more than 50 companies with combined revenues in excess of \$8 billion. For more information, please refer to the H.I.G. website at www.higcapital.com.