



## Press Release

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For Immediate Release

### **SEASTAR SOLUTIONS ANNOUNCES ACQUISITION OF MOELLER MARINE PRODUCTS**

#### **SeaStar Solutions Adds The Largest Roto-Molder In The Marine Industry To Their Family of Brands**

**(May 26, 2017, Litchfield, IL)** – SeaStar Solutions, a leading supplier of marine steering and control systems, fuel systems, engine parts and related products, today announced that it has acquired Moeller Marine Products, the Sparta, TN USA based manufacturer of rotationally molded plastic products. Recently celebrating their 27<sup>th</sup> anniversary, Moeller has established itself as the largest roto-molder in the marine industry. While well-known for their fuel tanks, Moeller manufactures a wide range of roto-molded products for the boat builder and boater, including motor flushers, seating, live wells, waste and water tanks, and engine paints.

“We first approached Moeller regarding an acquisition back in 2012. We have pursued them for five years so we are extremely happy to add Moeller to our portfolio,” said Yvan Cote, President and CEO of SeaStar Solutions.

Given the new environmental regulations, fuel systems are an increasingly important part of any powerboat. With the addition of Moeller, SeaStar Solutions becomes the clear leader in this important field.

“We, at SeaStar Solutions, continue to expand our capabilities to better serve the marine industry. By integrating an increasingly varied range of products, we can offer the boat builders a simpler, more cost-efficient way to manage their supply chain,” added Cote.

Moeller will continue to operate out of their Sparta, TN headquarters.

#### **About SeaStar Solutions**

SeaStar Solutions is the leading global provider of OEM and aftermarket products and accessories for the recreational marine and related markets. Sold around the world under the SeaStar, Sierra, BayStar, Shields, Inca, Mallory, Prime Line and Proheat brands, the Company’s products are recognized for their quality, reliability and technical innovation. For more information, please refer to the Company’s website at [www.seastarsolutions.com](http://www.seastarsolutions.com)

#### **About American Securities LLC**

American Securities is a leading middle-market private equity firm with one of the most consistent track records in the industry of building successful, enduring businesses. We invest in North American based companies with revenues ranging from \$500 million to \$2 billion and currently have more than \$13 billion under management. More information about American Securities can be found at [www.american-securities.com/](http://www.american-securities.com/).

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